



Palladium and Bamboo deepen relationship to bolster fundraising capabilities

- Global impact firm Palladium has appointed impact investment veteran Florian Kemmerich to lead and expand its fund placement team
- This additional role deepens ties with its asset management arm, Bamboo Capital Partners, where Kemmerich remains on the senior leadership team
- Together, both organisations will continue to engage with private investors, spur innovation and develop new markets

Luxembourg, June 1st 2023 – Palladium has signed an exclusive agreement with its asset management arm, Bamboo Capital Partners, to act as placement agent of Bamboo's funds. It has also appointed impact investment veteran Florian Kemmerich to lead its Fund Placement team.

Kemmerich remains in his role as Managing Partner at Bamboo where he has been since 2016, focused primarily on marketing and investor relations. Since its inception in 2007, Bamboo has raised US\$450m and invested in over 30 developing countries. Kemmerich's additional role at Palladium will not only boost Palladium's fund placement activity, but also support the distribution of Bamboo's funds by leveraging Palladium's existing platform.

For almost 60 years, Palladium has been working with its partners and clients to mobilise capital and implement projects that have lasting positive social, environmental and economic impact. Palladium operates in over 90 countries.

Palladium offers a range of capital advisory services, which include Fund Placement. Given the importance of the UN's Sustainable Development Goals and an increasing supply of investment strategies that target them, Palladium recognizes a growing need to bring investors and impactful investees together. Fund structures, and similar investment vehicles, have an important role to play and Palladium has a strong track record as a designer and distributor of such strategies. With this move, it is looking to bring increased focus on the distribution activity.

Jose Maria Ortiz, Managing Director at Palladium says: "We are very excited that Florian Kemmerich will support our Fund Placement activity. His knowledge and experience of both impact capital raising and how to build partnerships means he is uniquely placed to drive real positive change on the ground."

Florian Kemmerich says: "I am very much looking forward to heading up Palladium's Fund Placement team and to further grow that business to accelerate the deployment of capital towards the Sustainable Development Goals."

"This move is a natural progression as Bamboo has acted as Palladium's asset management arm since 2020. Our impact investments have made a difference to ordinary people's lives in the least developed countries¹ but there are many challenges ahead. To attract more private capital, we are further strengthening our ties with our partners and investors – and Palladium's expertise and reach will enable us to accelerate this mission."

-ENDS-

¹ Least developed countries: UN classification, <u>https://data.worldbank.org/country/XL</u>

Note to Editors:

For more information or a high-res photo, contact <u>bamboo@impactandinfluence.global</u>.

About Palladium

Palladium is a global impact firm, working to link social progress and commercial growth. For nearly 60 years, we've been helping our clients to see the world as interconnected – by formulating strategies, building partnerships, mobilising capital and implementing programs that have a lasting social and financial impact. We simply call this "Positive Impact".

We work with corporations, governments, investors, communities, and civil society. With a global network operating in over 90 countries, Palladium is in the business of making the world a better place. <u>www.thepalladiumgroup.com</u>

About Bamboo Capital Partners

Bamboo Capital Partners is an impact investing platform which provides innovative financing solutions to catalyse lasting impact. Bamboo bridges the gap between seed and growth stage funding through a full suite of finance options – from debt to equity – which it activates unilaterally or through strategic partnerships.

Since its inception, Bamboo has raised USD\$450m and invested in over 30 developing countries. Its investees have positively impacted 238 million lives and supported 53,000 jobs, including 18,000 jobs for women. The firm has a team of 30 professionals active across Europe, Latin America, Africa and Asia. www.bamboocp.com

About Florian Kemmerich

Florian is an expert in fundraising, business transformation, and personal development with a passion for investing in and building impactful companies. He is a seasoned executive, board member, and impact investor, as well as a globally active member of the Young Presidents' Organization, having founded YPO's Impact Investing Initiative (Y3i), Planet Action Network, and North Star Chapter. He currently chairs the YPO Impact Networks Council.

Prior to joining Palladium and Bamboo Capital Partners, Florian was a Partner at PARTER Capital, and an executive at SBi (Stryker), Olympus, and B. Braun. He holds a Bachelor of Business Administration and a Master of Science in Marketing, and is fluent in German, English, Spanish, French, and Italian. <u>https://www.linkedin.com/in/floriankemmerich/</u>